

< Country Stewardship Codes (as of July 12, 2018) >¹⁾

Continent	Country	Year ²⁾	Institution	Stewardship Code
South America(1)	Brazil	2016	AMEC	AMEC Stewardship Code
North America(2)	United States	2017	Investor Stewardship Group (ISG)	Stewardship Framework for Institutional Investors
	Canada	2010	Canadian Coalition for Good Governance (CCGG)	Principles for Governance Monitoring, Voting, and Shareholder Engagement
Asia(9)	Taiwan	2016	Taiwan Stock Exchange, Financial Supervisory Committee(FSC), Taiwan Depository Clearing Corp	Stewardship Principles for Institutional Investors
	Malaysia	2014	Securities Commission Malaysia (SC)	Malaysian Code for Institutional Investors
	Singapore	2016	Stewardship Asia	Singapore Stewardship Principles (SSP) for Responsible Investors
	India	2017	Insurance Regulatory and Development Authority of India	Guidelines on Stewardship Code for Insurers in India
	Japan	2014	Financial Services Agency (FSA)	Principles for Responsible Institutional Investors
	Kazakhstan	2017	The City UK, in association with the Astana International Financial Centre	Responsible Shareholder Engagement - A Kazakh Stewardship Code
	Thailand	2017	Securities and Exchange Commission of Thailand	Investment Governance Code (ICode)
	Republic of Korea	2016	Korea Stewardship Code Council	Principles on the Stewardship Responsibilities of Institutional Investors
	Hong Kong	2016	Securities and Futures Commission (SFC)	Principles of Responsible Ownership

1) Source: Websites of the respective institutions; and OECD, ECGI, and UN PRI websites

Continent	Country	Year ²⁾	Institution	Stewardship Code
Africa(2)	Republic of South Africa	2011	Institute of Directors in Southern Africa (IoDSA)	Code for Responsible Investing in South Africa (CRISA)
	Kenya	2017	The Capital Markets Authority	Stewardship Code for Institutional Investors
Oceania(1)	Australia	2017	The Financial Services Council (FSC)	FSC Standard 23: Principles of Internal Governance and Asset Stewardship
Europe(7)	Netherlands ³⁾	2018	Eumedion (Dutch corporate governance forum)	Dutch stewardship code
	Denmark	2016	Committee for Good Corporate Governance at the initiative of the Minister of Business and Growth	(Danish) Stewardship Code
	Germany	2005	German Working Group on Corporate Governance for Asset Manager	Corporate Governance Code for Asset Management Companies
	Belgium	2009	The Belgian Asset Managers Association (BEAMA)	BEAMA Code of Conduct
	Switzerland	2013	ASIP, Swiss Association of Pension Fund Providers, Swiss Federal Social Security Funds OAI/II/IC, economiesuisse, Swiss Business Federation, Ethos - Swiss Foundation for Sustainable Development, Swiss Bankers Association (SwissBanking), SwissHoldings, Federation of Industrial and Service Groups in Switzerland	Guidelines for institutional investors governing the exercising of participation rights in public listed companies
	United Kingdom	2010	Financial Reporting Council (FRC)	The UK Stewardship Code
	Italy	2015	Il Consiglio direttivo di Assogestioni	Italian Stewardship Principles for the exercise of administrative and voting rights in listed companies

2) The year of introduction and the year of actual implementation may differ. For example, South Africa, Malaysia, and Denmark adopted the stewardship code to the market in 2011, 2014 and 2016 respectively, but the codes were actually implemented in later years, i.e. 2012, 2016, and 2017 respectively.

3) The Netherlands adopted the Dutch Stewardship Code in 2018 based on the Practice Engaged Share Ownership that was established in 2011.

< Global Stewardship Codes (as of July 12, 2018) >⁴⁾

	Institution	Year	Stewardship Code
Int'l	EU	2017	Revised Shareholder Rights Directive
	ICGN	2016	ICGN Global Stewardship Principles
	OECD	2017	Responsible Business Conduct for Institutional Investors

4) Source: Websites of the respective institutions